

## CONSOLIDATED INCOME STATEMENT

for the year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
Turnover	4	<b>413,630</b>	431,488
Cost of sales		<b>(382,964)</b>	(316,974)
Gross profit		<b>30,666</b>	114,514
Other operating income	5	<b>3,720</b>	5,304
Administrative expenses		<b>(33,254)</b>	(31,395)
Selling expenses		<b>(41,334)</b>	(40,038)
(Loss) profit from operations	6	<b>(40,202)</b>	48,385
Finance costs	8	<b>(717)</b>	(704)
Share of result of an associate		<b>(1,433)</b>	(77)
(Loss) profit before taxation		<b>(42,352)</b>	47,604
Taxation	9	<b>1,404</b>	(3,109)
(Loss) profit before minority interests		<b>(40,948)</b>	44,495
Minority interests		<b>1,766</b>	(473)
(Loss) profit for the year		<b>(39,182)</b>	44,022
Dividend	10	<b>—</b>	10,874
		<b>HK cents</b>	HK cents
(Loss) earnings per share	11	<b>(17)</b>	22