

CONSOLIDATED BALANCE SHEET

At 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
Non-current assets			
Property, plant and equipment	12	126,289	108,105
Interest in an associate	14	—	1,433
Intangible asset	15	440	1,260
		<u>126,729</u>	<u>110,798</u>
Current assets			
Inventories	16	37,221	56,246
Trade debtors	17	21,179	17,412
Other debtors, prepayment and deposits		8,968	18,455
Amount due from an associate	18	4,467	4,474
Bank balances and cash		16,951	60,048
		<u>88,786</u>	<u>156,635</u>
Current liabilities			
Trade creditors	19	15,574	23,286
Bills payable		1,151	1,286
Other creditors and accrued charges		9,893	7,697
Amounts due to minority shareholders of a subsidiary		2,643	2,654
Trust receipt loans, unsecured		7,348	661
Tax payable		—	103
		<u>36,609</u>	<u>35,687</u>
Net current assets		<u>52,177</u>	<u>120,948</u>
Total assets less current liabilities		<u>178,906</u>	<u>231,746</u>
Non-current liabilities			
Deferred taxation	20	—	1,411
Provision for long service payments		829	810
		<u>829</u>	<u>2,221</u>
Minority interests	21	173	1,940
		<u>177,904</u>	<u>227,585</u>
Capital and reserves			
Share capital	22	23,640	23,640
Reserves	24	154,264	203,945
		<u>177,904</u>	<u>227,585</u>

The financial statements on pages 22 to 49 were approved and authorised for issue by the Board of Directors on 9 July 2003 and are signed on its behalf by:

Cheng Chi Tai
Director

Cheng Kwai Chun, John
Director