

BALANCE SHEET

At 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current asset			
Investments in subsidiaries	13	<u>187,890</u>	<u>187,890</u>
Current assets			
Other debtors, prepayment and deposits		136	129
Amounts due from subsidiaries		30,255	12,425
Bank balances and cash		<u>444</u>	<u>29,087</u>
		30,835	41,641
Current liabilities			
Accrued charges		<u>66</u>	<u>133</u>
Net current assets		<u>30,769</u>	<u>41,508</u>
		218,659	<u>229,398</u>
Capital and reserves			
Share capital	22	23,640	23,640
Reserves	24	<u>195,019</u>	<u>205,758</u>
		218,659	<u>229,398</u>

Cheng Chi Tai
Director

Cheng Kwai Chun, John
Director