

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 March 2003

	Share capital HK\$'000	Share premium HK\$'000	Special reserve HK\$'000	Negative goodwill HK\$'000	Exchange reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1 April 2001							
– as originally stated	–	–	3,880	1,232	(458)	121,216	125,870
– prior period adjustments in respect of:							
– foreign currency translation	–	–	–	–	312	(312)	–
– long service payments	–	–	–	–	–	(769)	(769)
– as restated	–	–	3,880	1,232	(146)	120,135	125,101
Exchange differences arising on translation of overseas operations not recognised in consolidated income statement	–	–	–	–	35	–	35
Utilised to pay up nil-paid shares issued on incorporation	100	–	(100)	–	–	–	–
Issue of shares in consideration for the acquisition of the issued share capital of Addlink Limited	100	–	(100)	–	–	–	–
Issue of shares on public flotation	5,040	39,314	–	–	–	–	44,354
Share issue expenses	–	(14,927)	–	–	–	–	(14,927)
Issue of shares by capitalisation of share premium account	18,400	(18,400)	–	–	–	–	–
Arising from debt assignment	–	–	29,000	–	–	–	29,000
Profit for the year	–	–	–	–	–	44,022	44,022
At 31 March 2002	<u>23,640</u>	<u>5,987</u>	<u>32,680</u>	<u>1,232</u>	<u>(111)</u>	<u>164,157</u>	<u>227,585</u>
At 1 April 2002							
– as originally stated	23,640	5,987	32,680	1,232	(467)	165,323	228,395
– prior period adjustments in respect of:							
– foreign currency translation	–	–	–	–	356	(356)	–
– long service payments	–	–	–	–	–	(810)	(810)
– as restated	23,640	5,987	32,680	1,232	(111)	164,157	227,585
Exchange differences arising on translation of overseas operations not recognised in consolidated income statement	–	–	–	–	375	–	375
Dividend paid	–	–	–	–	–	(10,874)	(10,874)
Loss for the year	–	–	–	–	–	(39,182)	(39,182)
At 31 March 2003	<u>23,640</u>	<u>5,987</u>	<u>32,680</u>	<u>1,232</u>	<u>264</u>	<u>114,101</u>	<u>177,904</u>