

# Financial Summary

## RESULTS

	Year ended 31st March,				
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000
<b>TURNOVER</b>					
Continuing operations	446,003	660,148	654,037	365,896	320,800
Discontinued operations	260,561	212,525	—	—	—
	<u>706,564</u>	<u>872,673</u>	<u>654,037</u>	<u>365,896</u>	<u>320,800</u>
<b>OPERATING PROFIT (LOSS)</b>					
Continuing operations excluding other operating items	12,280	93,924	80,404	(2,558)	(2,988)
Other operating items	(21,701)	(8,394)	(350)	(5,972)	(14,736)
	<u>(9,421)</u>	<u>85,530</u>	<u>80,054</u>	<u>(8,530)</u>	<u>(17,724)</u>
Discontinued operations	(132,953)	(146,230)	—	—	—
Net realised gain on disposal of investments in securities	—	9,037	12,156	—	—
Forfeiture of deposit received for disposal of other investments	—	—	1,852	—	—
Gain on winding up of subsidiaries	—	—	—	1,000	—
Gain on partial disposal of a subsidiary	—	—	—	—	3,149
	<u>(142,374)</u>	<u>(51,663)</u>	<u>94,062</u>	<u>(7,530)</u>	<u>(14,575)</u>
<b>SHARE OF RESULTS OF ASSOCIATES</b>	1,232	600	(139)	(7,058)	(523)
<b>SHARE OF RESULTS OF A SUBSIDIARY NOT CONSOLIDATED</b>	—	(148)	—	—	—
<b>IMPAIRMENT LOSSES RECOGNISED IN RESPECT OF INVESTMENTS IN ASSOCIATES</b>	—	—	—	—	(983)
<b>(LOSS) PROFIT BEFORE TAXATION</b>	<u>(141,142)</u>	<u>(51,211)</u>	<u>93,923</u>	<u>(14,588)</u>	<u>(16,081)</u>
<b>TAXATION</b>	<u>(4,323)</u>	<u>(11,261)</u>	<u>(5,382)</u>	<u>(128)</u>	<u>(1,725)</u>
<b>(LOSS) PROFIT BEFORE MINORITY INTERESTS</b>	<u>(145,465)</u>	<u>(62,472)</u>	<u>88,541</u>	<u>(14,716)</u>	<u>(17,806)</u>
<b>MINORITY INTERESTS</b>	<u>36,422</u>	<u>22,884</u>	<u>(195)</u>	<u>225</u>	<u>(10)</u>
<b>NET (LOSS) PROFIT FOR THE YEAR</b>	<u>(109,043)</u>	<u>(39,588)</u>	<u>88,346</u>	<u>(14,491)</u>	<u>(17,816)</u>
<b>DIVIDENDS/DISTRIBUTION</b>	<u>—</u>	<u>—</u>	<u>139,489</u>	<u>44,603</u>	<u>44,565</u>

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## ASSETS AND LIABILITIES

	At 31st March,				
	1999	2000	2001	2002	2003
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
TOTAL ASSETS	767,884	464,052	392,543	298,554	237,777
TOTAL LIABILITIES AND MINORITY INTERESTS	389,848	121,726	73,743	67,358	46,911
SHAREHOLDERS' FUNDS	<u>378,036</u>	<u>342,326</u>	<u>318,800</u>	<u>231,196</u>	<u>190,866</u>