

	<i>Notes</i>	<b>2003</b> HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSET</b>			
Interests in subsidiaries	16	<b>3,236,330</b>	3,503,602
<b>CURRENT ASSETS</b>			
Debtors, deposits and prepayments		<b>249</b>	522
Bank balances		<b>107</b>	179
		<b>356</b>	701
<b>CURRENT LIABILITIES</b>			
Creditors and accrued expenses		<b>691</b>	792
Bank borrowings	28	<b>12,352</b>	17,738
		<b>13,043</b>	18,530
<b>NET CURRENT LIABILITIES</b>		<b>(12,687)</b>	(17,829)
<b>NET ASSETS</b>		<b>3,223,643</b>	3,485,773
<b>CAPITAL AND RESERVES</b>			
Share capital	31	<b>106,302</b>	103,675
Reserves	34	<b>3,117,341</b>	3,382,098
<b>SHAREHOLDERS' FUNDS</b>		<b>3,223,643</b>	3,485,773

**Chan Fut Yan**  
*Managing Director*

**Chau Mei Wah, Rosanna**  
*Director*