



## Consolidated Profit and Loss Account

For the year ended 31st March 2003

|  | Note | 2003<br>HK\$ | 2002<br>HK\$ |
|--|------|--------------|--------------|
| Turnover                                   | 2    | 37,599,238   | 38,613,338   |
| Cost of sales                              |      | (13,008,675) | (14,389,999) |
| Gross profit                               |      | 24,590,563   | 24,223,339   |
| Other revenues                             | 2    | 1,090,541    | 1,145,310    |
| Operating expenses                         |      | (20,900,212) | (27,079,097) |
| Operating profit/(loss)                    | 4    | 4,780,892    | (1,710,448)  |
| Finance costs                              | 5    | —            | (1,384,579)  |
| Profit/(loss) before taxation              |      | 4,780,892    | (3,095,027)  |
| Taxation                                   | 6    | —            | (103,002)    |
| Profit/(loss) attributable to shareholders | 7    | 4,780,892    | (3,198,029)  |
| Earnings/(loss) per share                  |      |              |              |
| Basic                                      | 8    | 0.44 cent    | (0.29 cent)  |