



# Consolidated Balance Sheet

As at 31st March 2003

	Note	2003 HK\$	2002 HK\$
Non-current assets			
Fixed assets	10	146,334,400	149,198,801
Interest in an associated company	12	–	–
Investment in convertible note	13	–	–
		<u>146,334,400</u>	<u>149,198,801</u>
Current assets			
Inventories	14	954,081	1,094,798
Accounts receivable, deposits and prepayments	15	1,768,595	2,168,924
Tax recoverable		–	188,750
Bank balances and cash		7,378,670	787,595
		<u>10,101,346</u>	<u>4,240,067</u>
Current liabilities			
Accounts payable and accrued charges	16	5,312,010	8,033,326
Net current assets/(liabilities)		<u>4,789,336</u>	<u>(3,793,259)</u>
Total assets less current liabilities		<u>151,123,736</u>	<u>145,405,542</u>
Financed by:			
Share capital	17	54,794,200	54,794,200
Reserves	18	90,590,861	84,886,841
Shareholders' funds		145,385,061	139,681,041
Non-current liabilities			
Provision for long service payments	19	5,738,675	5,724,501
		<u>151,123,736</u>	<u>145,405,542</u>

On behalf of the Board

**Ma Shuk Kam**

*Director*

**Liu Yu Mo**

*Director*