



## Consolidated Statement of Changes in Equity

For the year ended 31st March 2003

	Note	2003 HK\$	2002 HK\$
Total equity at the beginning of year		139,681,041	158,552,350
Revaluation deficit on investment properties	18	–	(14,000,000)
Net revaluation surplus/(deficit) on other properties	18	1,452,650	(2,350,000)
		<u>1,452,650</u>	<u>(16,350,000)</u>
Net gains/(losses) not recognised in the profit and loss account			
Profit/(loss) for the year	18	4,780,892	(3,198,029)
Realisation of exchange reserve upon dissolution of subsidiaries	18	(529,522)	–
Realisation of investment properties revaluation deficit upon disposal of investment properties charged to the profit and loss account	18	–	186,880
Issue of shares		–	489,840
		<u>145,385,061</u>	<u>139,681,041</u>