



# Consolidated Cash Flow Statement

For the year ended 31st March 2003

	Note	2003 HK\$	As restated 2002 HK\$
Operating activities			
Net cash inflow generated from operations	20(a)	6,373,303	4,790,171
Bank interest received		29,022	95,997
Hong Kong profits tax refund		188,750	574,375
		<u>6,591,075</u>	<u>5,460,543</u>
Net cash inflow from operating activities		<u>6,591,075</u>	<u>5,460,543</u>
Investing activities			
Purchase of fixed assets		—	(279,723)
Sale of fixed assets		—	7,541,644
Interest received from convertible note		—	67,097
		<u>—</u>	<u>7,329,018</u>
Net cash inflow from investing activities		<u>—</u>	<u>7,329,018</u>
Net cash inflow before financing		<u>6,591,075</u>	<u>12,789,561</u>
Financing activities	20(b)		
Issue of shares		—	489,840
Interest paid		—	(1,384,579)
Repayment of bank loans		—	(17,722,500)
		<u>—</u>	<u>(18,617,239)</u>
Net cash outflow from financing		<u>—</u>	<u>(18,617,239)</u>
Increase/(decrease) in bank balances and cash		6,591,075	(5,827,678)
Bank balances and cash at the beginning of year		787,595	6,615,273
Bank balances and cash at the end of year		<u>7,378,670</u>	<u>787,595</u>