

Consolidated Profit and Loss Account

Year ended 31 March 2003

	Notes	2003 HK\$	2002 HK\$
TURNOVER	5	106,656,953	76,132,182
Cost of sales		<u>(74,245,795)</u>	<u>(60,583,084)</u>
Gross profit		32,411,158	15,549,098
Other revenue and gains		1,859,990	10,136,286
Selling and distribution costs		(6,167,700)	(4,096,117)
Administrative expenses		(19,016,953)	(15,225,616)
Other operating expenses		<u>(3,869,077)</u>	<u>(580,000)</u>
PROFIT FROM OPERATING ACTIVITIES	6	5,217,418	5,783,651
Finance costs	7	(1,937,366)	(2,422,292)
Share of profits and losses of associates		<u>(133,252)</u>	<u>(687,291)</u>
PROFIT BEFORE TAX		3,146,800	2,674,068
Tax	10	<u>(485,565)</u>	<u>(1,090,357)</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<u>2,661,235</u>	<u>1,583,711</u>
EARNINGS PER SHARE	12		
Basic		<u>0.06 cents</u>	<u>0.04 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>