

Consolidated Statement of Changes in Equity

Year ended 31 March 2003

	Notes	Reserves								Total HK\$	Total HK\$
		Issued share capital HK\$	Share premium account HK\$	Goodwill HK\$	Land and buildings revaluation reserve HK\$		Exchange fluctuation reserve HK\$		Retained profits HK\$		
At 1 April 2001		42,360,577	19,420,331	(22,648,000)	17,209,865	(11,152,801)	51,728	18,498,614	21,379,737	63,740,314	
Issue of shares	26	3,000,000	5,842,800	-	-	-	-	-	5,842,800	8,842,800	
Share issue expenses	26	-	(780,283)	-	-	-	-	-	(780,283)	(780,283)	
Exercise of share options	26	84,000	-	-	-	-	-	-	-	84,000	
Surplus on revaluation	13	-	-	-	754,664	-	-	-	754,664	754,664	
Net profit for the year		-	-	-	-	-	-	1,583,711	1,583,711	1,583,711	
At 31 March 2002 and 1 April 2002		45,444,577	24,482,848	(22,648,000)	17,964,529	(11,152,801)	51,728	20,082,325	28,780,629	74,225,206	
Deficit on revaluation	13	-	-	-	(82,258)	-	-	-	(82,258)	(82,258)	
Net profit for the year		-	-	-	-	-	-	2,661,235	2,661,235	2,661,235	
At 31 March 2003		45,444,577	24,482,848	(22,648,000)	17,882,271	(11,152,801)	51,728	22,743,560	31,359,606	76,804,183	
Reserves retained by:											
Company and subsidiaries		45,444,577	24,482,848	(22,648,000)	17,882,271	(11,152,801)	51,728	22,743,560	31,359,606	76,804,183	
At 31 March 2003		45,444,577	24,482,848	(22,648,000)	17,882,271	(11,152,801)	51,728	22,743,560	31,359,606	76,804,183	
Company and subsidiaries		45,444,577	24,482,848	(22,648,000)	17,964,529	(11,152,801)	51,728	20,749,073	29,447,377	74,891,954	
Associates		-	-	-	-	-	-	(666,748)	(666,748)	(666,748)	
At 31 March 2002		45,444,577	24,482,848	(22,648,000)	17,964,529	(11,152,801)	51,728	20,082,325	28,780,629	74,225,206	