



Consolidated Income Statement

For the year ended 31st March, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	5	235,133	242,516
Cost of goods sold		(72,931)	(75,792)
Direct operating expenses		(150,451)	(163,799)
		11,751	2,925
Other operating income	7	2,050	2,742
Selling and distribution costs		(6,575)	(9,908)
Administrative expenses		(22,239)	(23,319)
Deficit on revaluation of leasehold land and buildings	15	(992)	(1,538)
Impairment loss recognised in respect of property, plant and equipment	8	(4,136)	(9,442)
Loss on disposal/write off of property, plant and equipment		(1,032)	(5,132)
Loss from operations	8	(21,173)	(43,672)
Finance costs	9	(2,886)	(5,520)
Loss before tax		(24,059)	(49,192)
Income tax (expense) credit	13	(40)	104
Loss before minority interests		(24,099)	(49,088)
Minority interests		(248)	—
Net loss for the year		<u>(24,347)</u>	<u>(49,088)</u>
			(restated)
Loss per share	14	<u>(HK\$0.07)</u>	<u>(HK\$0.16)</u>