



Balance Sheet

At 31st March, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current asset			
Investments in subsidiaries	16	—	18,194
Current assets			
Debtors, deposits and prepayments		118	226
Amounts due from subsidiaries	20	839	41,596
Pledged bank deposits	33	—	6,836
Bank balances and cash		52	22
		1,009	48,680
Current liabilities			
Creditors and accrued charges		416	865
Amounts due to subsidiaries		—	71
Amount due to a related company	23	100	—
Loan from a related company	27	5,000	—
Loan from a former shareholder	28	—	73,267
		5,516	74,203
Net current liabilities		(4,507)	(25,523)
Total assets less current liabilities		(4,507)	(7,329)
Capital and reserves			
Share capital	29	714	595
Reserves	30	(5,221)	(7,924)
		(4,507)	(7,329)

Tong Kai Lap
Director

Ko Chi Keung
Director