

不斷增值 物超所值

Ever Value Adding



管理層之論述及分析 Management's Discussion & Analysis

機械大發展 品牌建王國

A Brave New World Of Machinery An Empire On A Solid Brand

業績表現

本集團全年業績錄得顯著的增長，營業額及股東應佔溢利分別為港幣1,437百萬元（二零零二年：港幣1,133百萬元）及港幣146百萬元（二零零二年：港幣74百萬元），較去年分別增長27%及97%。每股基本盈利為23.9港仙（二零零二年：12.1港仙）。

市場分析

本年的注塑機市場普遍暢旺，大中華各地區營業額平均錄得25-30%增長，而增長主要集中在上半年。相比上半年的強勁增長，本集團於下半年的業務則較為平穩，受到了季節性因素、外圍經濟環境（例如：歐美疲弱經濟、股價波動等）及一些地區性事件（例如：中東戰雲等）所影響。

按客戶地域劃分的營業額分析如下：

FINANCIAL PERFORMANCE

The Group achieved significant growth during the year, with turnover of HK\$1,437 million (2002: HK\$1,133 million) and profit attributable to shareholders of HK\$146 million (2002: HK\$74 million), which represented growth of 27% and 97% respectively over the previous year. Basic earnings per share was HK23.9 cents (2002: HK12.1 cents).

MARKETS ANALYSIS

The market for plastic injection moulding machines was generally robust during the year, with turnover in the Greater China region growing at an averaging of 25%-30%, particularly during the first half of the year. Compared with the strong growth in the first half, the Group's businesses in the second half of the year were relatively mild, being influenced by seasonality, external economic conditions (for example, economic weakness in Europe and America, currency fluctuations, etc.) and some regional events (for example, war in the Middle East, etc.).

Breakdown of turnover based on the location of customers is as follows :

截至三月三十一日止年度 Year ended 31 March

客戶類別	Customer Type	2003	2002	變動 Change
		港幣百萬元 HK\$m	港幣百萬元 HK\$m	
中國國內	Mainland China	853	660	+29.2%
香港特別行政區	Hong Kong SAR	229	177	+29.4%
台灣	Taiwan	184	147	+25.2%
其他海外國家	Other overseas countries	171	149	+14.8%
		1,437	1,133	+26.8%