

Consolidated Profit and Loss Account

For The Year Ended 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	1,056,883	838,868
Cost of sales		(793,712)	(648,231)
Gross profit		263,171	190,637
Administrative expenses		(128,878)	(137,480)
Provisions and other charges	3	(151,548)	(279,755)
Operating loss	4	(17,255)	(226,598)
Finance costs	5	(128,343)	(107,844)
Share of profits less losses of			
Jointly controlled entities		(33,031)	(67,870)
Associated companies		(102,018)	(88,788)
Loss before taxation		(280,647)	(491,100)
Taxation	8	(3,026)	(3,416)
Loss after taxation		(283,673)	(494,516)
Minority interests		551	13,151
Loss attributable to shareholders	9	(283,122)	(481,365)
Loss per share	11	6.9 cents	11.7 cents