

# Balance Sheet

As At 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Subsidiaries	13	<b>3,623,265</b>	3,674,688
Current assets			
Debtors and prepayments		<b>45,559</b>	44,929
Tax recoverable		–	358
Bank balances and cash		<b>834</b>	814
		<b>46,393</b>	46,101
Current liabilities			
Creditors and accruals		<b>2,093</b>	1,041
Secured short term bank loans and overdrafts		<b>39,531</b>	109,924
Current portion of long term loans	27	<b>15,000</b>	–
		<b>56,624</b>	110,965
Net current liabilities		<b>(10,231)</b>	(64,864)
		<b>3,613,034</b>	3,609,824
Financed by:			
Share capital	24	<b>41,126</b>	41,126
Reserves	25	<b>3,548,108</b>	3,568,698
Shareholders' funds		<b>3,589,234</b>	3,609,824
Long term loans	27	<b>23,800</b>	–
		<b>3,613,034</b>	3,609,824

**Fung Siu To, Clement**  
Director

**Lun Pui Kan**  
Director