

Consolidated Statement of Changes in Equity

For The Year Ended 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Balance at beginning of the year		4,143,738	4,604,428
Exchange differences arising on translation of accounts of overseas subsidiaries, jointly controlled entities and associated companies	25	12,019	65
Revaluation deficit on investment properties			
Subsidiaries	25	(220,681)	(66,357)
Associated companies	25	(52,800)	(6,600)
Revaluation (deficit) / surplus on hotel properties	25	(161,696)	107,708
Revaluation deficit on other properties	25	(10,110)	(14,294)
Net (losses) / gains not recognised in the profit and loss account		(433,268)	20,522
Loss for the year attributable to shareholders	25	(283,122)	(481,365)
Repurchase of own shares	25	(10)	–
Exercise of warrants	24 & 25	–	153
Balance at end of the year		3,427,338	4,143,738