

## Proforma Combined Balance Sheet of Affiliated Companies

The Group had amounts due from and loans to certain affiliated companies in a total sum of HK\$1,132 million (before Group's provisions) and guarantees given to banks for facilities utilised of HK\$480 million totalling HK\$1,612 million as at 31st March 2003 which exceeds 25% of the Group's net assets. A proforma combined balance sheet of certain affiliated companies with major financial assistance from the Group and the Group's attributable interest in these affiliated companies are presented below:

	Proforma combined balance sheet 2003 HK\$'000	Group's attributable interest 2003 HK\$'000
Investment properties	788,000	260,040
Jointly controlled entities	84,593	42,297
Properties held for / under development for sale	1,750,333	875,596
Current assets	188,041	88,824
Current liabilities	(87,253)	(62,365)
Long term bank and other loans	(1,048,500)	(480,107)
Minority interests	9,481	4,741
Shareholders' advance	(2,264,253)	(1,131,708)
	<b>(579,558)</b>	<b>(402,682)</b>