

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March, 2003

|                                                                            | <i>Notes</i> | <b>2003</b><br><i>HK\$'000</i> | 2002<br><i>HK\$'000</i><br>(Restated) |
|----------------------------------------------------------------------------|--------------|--------------------------------|---------------------------------------|
| TURNOVER                                                                   | 5            | <b>473,877</b>                 | 639,293                               |
| Cost of sales                                                              |              | <u><b>(421,694)</b></u>        | <u>(545,483)</u>                      |
| Gross profit                                                               |              | <b>52,183</b>                  | 93,810                                |
| Other revenue and gain                                                     | 5            | <b>4,103</b>                   | 11,482                                |
| Administration expenses                                                    |              | <b>(39,157)</b>                | (35,431)                              |
| Other operating income/(expenses), net                                     |              | <u><b>(463,438)</b></u>        | <u>2,431</u>                          |
| PROFIT/(LOSS) FROM OPERATING ACTIVITIES                                    | 7            | <b>(446,309)</b>               | 72,292                                |
| Finance costs                                                              | 8            | <b>(33,027)</b>                | (46,220)                              |
| Share of profits and losses of jointly-controlled entities                 | 18           | <u><b>1,454</b></u>            | <u>4,575</u>                          |
| PROFIT/(LOSS) BEFORE TAX                                                   |              | <b>(477,882)</b>               | 30,647                                |
| Tax                                                                        | 11           | <u><b>(2,865)</b></u>          | <u>(13,186)</u>                       |
| PROFIT/(LOSS) BEFORE MINORITY INTERESTS                                    |              | <b>(480,747)</b>               | 17,461                                |
| Minority interests                                                         |              | <u><b>1,646</b></u>            | <u>(14,305)</u>                       |
| NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES<br>ATTRIBUTABLE TO SHAREHOLDERS | 12           | <u><b>(479,101)</b></u>        | <u>3,156</u>                          |
| EARNINGS/(LOSS) PER SHARE                                                  |              |                                |                                       |
| Basic                                                                      | 13           | <u><b>(HK\$3.591)</b></u>      | <u>HK\$0.024</u>                      |