

Consolidated Statement of Changes in Equity

For The Year Ended 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Balance at beginning of the year		2,769,551	2,895,167
Exchange differences arising on translation of accounts of overseas subsidiaries, jointly controlled entities and associated companies	25	6,953	(165)
Revaluation deficit on investment properties			
Subsidiaries	25	(58,848)	(35,440)
Associated company	25	(12,954)	(3,524)
Revaluation (deficit) / surplus on hotel properties	25	(94,009)	60,853
Revaluation deficit on other properties	25	(5,399)	(7,634)
Release of goodwill upon deemed disposal of an associated company	25	–	9,429
Exchange reserve released on liquidation of a subsidiary	25	–	4,915
Net (losses) / gains not recognised in the profit and loss account		(164,257)	28,434
Loss for the year attributable to shareholders	25	(375,355)	(154,050)
Balance at end of the year		2,229,939	2,769,551