As at 31st March 2003

Properties			Group's Approx. interest site area (sq.ft.)		Approx. gross floor area (sq.ft.)	Туре				
I	Inv	estment properties								
	1	Asia Standard Tower 59-65 Queen's Road Central, Hong Kong.	53.4%	8,000	133,000	Commercial				
	2	Asia Orient Tower* Town Place, 33 Lockhart Road, Wanchai, Hong Kong.	53.4%	7,000	114,000	Commercial				
	3	Goldmark 502 Hennessy Road, Causeway Bay, Hong Kong.	17.6%	6,000	106,000	Commercial				
	*	Gross floor area of approximately 19,75 other properties in the balance sheet as			's internal use and ha	ave been classified as				
II	Но	Hotel properties								
	4	Empire Hotel 33 Hennessy Road, Wanchai, Hong Kong.	40.6%	11,000	184,000 (360 rooms)	Hotel				
	5	Empire Landmark Hotel 1400 Robson Street, Vancouver B.C., Canada.	40.6%	41,000	420,000 (358 rooms)	Hotel				
	6	Empire Hotel Kowloon 62 Kimberley Road, Tsimshatsui, Kowloon.	40.6%	11,400	220,000 (315 rooms)	Hotel				

As at 31st March 2003

Pro	pertie	s	Group's interest	Approx. gross floor area (sq. ft.)	Туре
III		npleted properties held for sale ng Kong			
	7	Portion of office floors and shops at 28 Marble Road, North Point, Hong Kong.	42.7%	78,000	Commercial
	8	8 Wing Hing Street, Causeway Bay, Hong Kong.	53.4%	108,000	Commercial
	9	Bayshore Apartments 244 Aberdeen Main Road, Hong Kong.	48.1%	2,000	Residential
	10	Westview Height 163 Belcher's Street, Hong Kong.	53.4%	5,000	Commercial
	11	Bijou Court 171 Prince Edward Road, Mongkok, Kowloon.	26.7%	4,000	Commercial/ Residential
	12	Hing Wah Apartments 38 Hing Wah Street, Shamshuipo, Kowloon.	26.7%	6,000	Commercial
	13	Royal Jubilee 88 San Shing Avenue, Sheung Shui, New Territories.	53.4%	16,000	Commercial

					As at 31st March 2003		
Proj	pertie	5	Group's interest	Approx. gross floor area (sq. ft.)	Туре		
Ш	Cor	npleted properties held for sale (continued)					
	Но	ng Kong (continued)					
	14	Royalton II 116 Pokfulam Road, Pokfulam,	53.4%	12,000	Residential		
		Hong Kong.					
	15	The Oakridge Yiu Hing Road,	53.4%	15,000	Residential		
		Shaukeiwan, Hong Kong.					
	Ma	inland China					
	16	Palace Apartment Ya Bao Road, Chaoyang District, Beijing.	53.4%	28,000	Residential		

Annual Report 2003

As at 31st March 2003

Prope	rties		Group's interest	Approx. site area (sq. ft.)	Approx. gross floor area (sq. ft.)	Туре	Stage and estimated date of completion
IV		perties held for/under deve	elopment				
	HO	ng Kong					
	17	238-242 Aberdeen Main Road, Hong Kong.	53.4%	16,200	150,000	Commercial/ Residential	Foundation (2004)
	18	19 Sze Shan Street, Yau Tong, Kowloon.	53.4%	27,000	190,000	Commercial/ Residential	Foundation (2004)
	19	Grosvenor Place 117 Repulse Bay Road, Hong Kong.	26.8%	17,180	55,000	Residential	Superstructure (2003)
	20	Bijou Apartments 157 Prince Edward Road, Mongkok, Kowloon.	26.7%	7,400	57,000	Service Apartment	Superstructure (2003)
	21	The Kingston 8A-8F Shiu Fai Terrace, Hong Kong.	26.7%	29,900	120,000	Residential	Superstructure (2003)
	22	Hung Shui Kiu, Yuen Long, New Territories.	42.7%	94,000	533,000	Commercial/ Residential	Planning (2006)
	23	Lam Tei, Tuen Mun, New Territories.	53.4%	19,700	79,000	Commercial/ Residential	Planning (2006)
	24	Ping Shan, Yuen Long, New Territories.	53.4%	35,400	43,000	Residential	Planning (2005)
	25	Sha Ha, Sai Kung, New Territories.	4%	508,300	1,118,000	Residential	Planning (2006)