

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

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For the year ended 31st March, 2003

	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Total shareholders' equity as at 1st April	<u>1,142,520</u>	<u>1,126,831</u>
Share of exchange reserve of associates attributable to the Group	477	12
Exchange differences arising from translation of financial statements denominated in foreign currencies	<u>(259)</u>	<u>928</u>
Net gain not recognised in the consolidated income statement	<u>218</u>	<u>940</u>
Impairment loss on goodwill arising from an associate acquired in previous years	11,129	–
Net (loss)/profit for the year	(205,616)	10,295
Dividend paid	(11,027)	–
Release of negative goodwill previously eliminated against reserves upon disposal of discontinued operation	–	(489)
Share of capital reserve of associates attributable to the Group	<u>–</u>	<u>4,943</u>
Total shareholders' equity as at 31st March	<u><u>937,224</u></u>	<u><u>1,142,520</u></u>