

FIVE YEAR FINANCIAL SUMMARY

The following is a summary of the consolidated results, assets and liabilities of the Group for the past five financial years, as extracted from the audited financial statements and reclassified as appropriate:

	Year ended 31st March				
	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>
RESULTS					
Turnover	<u>1,447,896</u>	<u>1,744,202</u>	<u>1,145,221</u>	<u>1,558,014</u>	<u>1,865,327</u>
(Loss)/profit before taxation	<u>(187,249)</u>	29,459	(98,034)	(37,956)	(428,273)
Taxation (charge)/credit	<u>(13,787)</u>	<u>(14,997)</u>	<u>(6,176)</u>	<u>76,546</u>	<u>(48,252)</u>
(Loss)/profit before minority interests	<u>(201,036)</u>	14,462	(104,210)	38,590	(476,525)
Minority interests	<u>(4,580)</u>	<u>(4,167)</u>	<u>(818)</u>	<u>(29,648)</u>	<u>211,082</u>
Net (loss)/profit for the year	<u>(205,616)</u>	<u>10,295</u>	<u>(105,028)</u>	<u>8,942</u>	<u>(265,443)</u>

	As at 31st March,				
	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
ASSETS AND LIABILITIES					
Property, plant and equipment	323,550	353,375	145,981	333,169	358,220
Investment properties	1,500	1,600	1,700	1,800	1,187,060
Properties under development	–	–	–	–	1,132,028
Interests in associates	569,246	814,260	791,212	934,888	68,789
Interests in jointly-controlled entities	4,189	4,533	8,340	3,994	203,737
Permanent export quota entitlements	–	2,185	5,694	8,310	8,787
Investments in securities	3,510	3,510	2	38,405	26,179
Deferred expenditure	–	–	–	–	7,041
Retention monies receivable after one year	6,920	16,125	1,738	16,825	15,636
Net current assets/(liabilities)	<u>202,157</u>	<u>39,179</u>	<u>201,049</u>	<u>(85,726)</u>	<u>165,225</u>
Total assets less current liabilities	1,111,072	1,234,767	1,155,716	1,251,665	3,172,702
Obligations under hire purchase contracts – due after one year	(537)	(4,459)	(138)	(14,368)	(5,690)
Bank borrowings – due after one year	(126,993)	(35,461)	(6,686)	(13,789)	(446,684)
Convertible guaranteed bonds	–	–	–	–	(831,113)
Deferred taxation	(17,291)	(16,855)	(148)	(10,508)	(9,764)
Amounts due to minority shareholders of subsidiaries	(23,255)	(32,390)	(20,125)	–	(36,102)
Minority interests	<u>(5,772)</u>	<u>(3,082)</u>	<u>(1,788)</u>	<u>(80,217)</u>	<u>(715,706)</u>
Net assets	<u>937,224</u>	<u>1,142,520</u>	<u>1,126,831</u>	<u>1,132,783</u>	<u>1,127,643</u>