

Consolidated Statement of Changes in Equity

For the year ended 31 March 2003

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Investment property revaluation reserve HK\$'000	Leasehold property revaluation reserve HK\$'000	Translation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
THE GROUP								
At 1 April 2001	–	–	–	14,747	–	(41)	107,495	122,201
Contribution from minority shareholders of subsidiaries waived	–	–	15,697	–	–	–	–	15,697
Revaluation increase	–	–	–	1,470	27,856	–	–	29,326
Exchange differences on translation of overseas operations	–	–	–	–	–	(26)	–	(26)
Net gains (losses) not recognised in consolidated income statement	–	–	15,697	1,470	27,856	(26)	–	44,997
Issue of shares before Group Reorganisation	200	–	–	–	–	–	–	200
Issue of shares by capitalisation of share premium account	3,330	–	–	–	–	–	–	3,330
Issue of shares for placing and public offer	800	–	–	–	–	–	–	800
Premium arising from placing and public offer of shares	–	39,200	–	–	–	–	–	39,200
Shares issue expenses	–	(8,970)	–	–	–	–	–	(8,970)
Capitalisation issue	–	(3,330)	–	–	–	–	–	(3,330)
Shares exchange upon Group Reorganisation	–	–	12,628	–	–	–	–	12,628
Released on disposal of an investment property	–	–	–	(2,911)	–	–	–	(2,911)
Net profit for the year	–	–	–	–	–	–	20,912	20,912
Dividend paid	–	–	–	–	–	–	(30,000)	(30,000)
At 31 March 2002	4,330	26,900	28,325	13,306	27,856	(67)	98,407	199,057
Revaluation (decrease) increase	–	–	–	(3,841)	307	–	–	(3,534)
Exchange differences on translation of overseas operations	–	–	–	–	–	31	–	31
Net (losses) gains not recognised in consolidated income statement	–	–	–	(3,841)	307	31	–	(3,503)
Shares issued pursuant to scrip dividend scheme	18	339	–	–	–	–	–	357
Net profit for the year	–	–	–	–	–	–	10,971	10,971
Dividend paid	–	–	–	–	–	–	(8,660)	(8,660)
At 31 March 2003	4,348	27,239	28,325	9,465	28,163	(36)	100,718	198,222