

Consolidated Income Statement

For the year ended 31st March, 2003

| | Notes | 2003 HK\$'000 | 2002 HK\$'000 |
|--|-------|----------------------------|-------------------------|
| Turnover | 4 & 5 | 273,181 | 267,055 |
| Cost of sales | | <u>(245,913)</u> | <u>(230,013)</u> |
| Gross profit | | 27,268 | 37,042 |
| Other operating income | | 7,293 | 11,185 |
| Revaluation increase (decrease) on investment properties | 14 | 520 | (1,128) |
| Impairment loss on discontinuance of a business | 8 | – | (2,793) |
| Selling and distribution expenses | | (9,381) | (8,547) |
| Administrative expenses | | (28,414) | (29,213) |
| Unrealised loss in investments in trading securities | | (17,334) | – |
| Impairment loss in respect of club debentures | | <u>(500)</u> | <u>–</u> |
| (Loss) profit from operations | 6 | (20,548) | 6,546 |
| Finance costs | 7 | (1,393) | (57) |
| Gain on disposal of a subsidiary | 8 | <u>70</u> | <u>–</u> |
| (Loss) profit before taxation | | (21,871) | 6,489 |
| Taxation | 11 | <u>(605)</u> | <u>(7)</u> |
| (Loss) profit for the year | | <u><u>(22,476)</u></u> | <u><u>6,482</u></u> |
| (Loss) earning per share | 12 | | |
| Basic | | <u><u>(2.15 cents)</u></u> | <u><u>0.63 cent</u></u> |
| Diluted | | <u><u>N/A</u></u> | <u><u>0.63 cent</u></u> |