

Consolidated Balance Sheet

As at 31st March, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	13	128,389	93,310
Investment properties	14	193,000	1,250
Club debentures	17	1,459	1,959
Deposits for acquisition of plant and equipment		3,328	–
		<u>326,176</u>	<u>96,519</u>
Current assets			
Inventories	18	72,311	73,519
Trade and other receivables	19	71,216	66,152
Bills receivable		1,716	903
Investments in trading securities	20	65,582	–
Time deposits		–	164,731
Bank balances and cash		15,959	10,933
		<u>226,784</u>	<u>316,238</u>
Current liabilities			
Trade and other payables	21	52,777	43,779
Bills payable		987	1,711
Taxation payable		–	251
Bank borrowings – due within one year	22	46,151	4,250
		<u>99,915</u>	<u>49,991</u>
Net current assets		<u>126,869</u>	<u>266,247</u>
Total assets less current liabilities		<u>453,045</u>	<u>362,766</u>
Non-current liabilities			
Bank borrowings – due after one year	22	112,755	–
		<u>340,290</u>	<u>362,766</u>
Capital and reserves			
Share capital	23	208,713	208,713
Reserves		131,577	154,053
		<u>340,290</u>	<u>362,766</u>

The financial statements on pages 14 to 46 were approved and authorised for issue by the Board of Directors on 17th July, 2003 and are signed on its behalf by:



Li Kwok Wai, Frankie
DIRECTOR



Lam Kam Cheung, Kelvin
DIRECTOR