

Consolidated Cash Flow Statement 綜合現金流動表

For the year ended March 31, 2003 截至二零零三年三月三十一日止年度

		2003 HK\$'000 二零零三年 千港元	2002 HK\$'000 二零零二年 千港元
OPERATING ACTIVITIES	經營業務		
Loss from operations	經營虧損	(315,641)	(19,026)
Adjustments for:	調整：		
Interest income	利息收入	(38,646)	(34,183)
Loss on disposal of property, plant and equipment	出售物業、機器及設備之虧損	3,373	1,075
Amortization of intangible assets	無形資產攤銷	14,338	14,338
Depreciation and amortization of property, plant and equipment	物業、機器及設備折舊及攤銷	21,271	19,562
Unrealized holding loss on other investments	所持其他投資之未變現虧損	26,482	169,262
Impairment loss on investment securities	投資證券之減值虧損	323,287	15,676
Impairment loss on property, plant and equipment	物業、機器及設備之減值虧損	1,305	-
Allowance for bad and doubtful debts	呆壞賬準備	38,963	22,019
Allowance for loans receivable	應收貸款準備	22,056	6,000
Allowance for (write back of) slow moving and obsolete inventories	滯銷及陳舊存貨準備 (撥回)	12,277	(1,657)
Write off of long-term loans receivable	應收長期貸款撇銷	5,706	-
Operating cash flows before movements in working capital	營運資金變動前之經營現金流量	114,771	193,066
Increase in inventories	存貨增加	(51,963)	(191,387)
Decrease in trade and other receivables	貿易及其他應收款項減少	290,747	187,833
Decrease in other investments	其他投資減少	73,089	479,306
Decrease (increase) in margin loans receivable	應收孖展貸款減少 (增加)	72,153	(4,044)
Increase in trade and other payables	貿易及其他應付款項增加	103,195	85,240
Decrease in margin loans payable	應付孖展貸款減少	(20,502)	(2,296)
Increase (decrease) in bills payable	應付票據增加 (減少)	402	(25,293)
Cash generated from operations	經營業務產生之現金	581,892	722,425
Interest and finance charges paid	繳訖利息及財務費用	(36,451)	(84,216)
Overseas tax paid	繳訖海外稅項	(19,978)	(4,506)
Hong Kong Profits Tax paid	繳訖香港利得稅	(772)	-
NET CASH GENERATED FROM OPERATING ACTIVITIES	經營業務產生之現金淨額	524,691	633,703

Consolidated Cash Flow Statement (continued) 綜合現金流動表 (續)

For the year ended March 31, 2003 截至二零零三年三月三十一日止年度

	Note	2003 HK\$'000 二零零三年 千港元	2002 HK\$'000 二零零二年 千港元
	附註		
INVESTING ACTIVITIES			
Short-term loans receivable		(1,141,929)	(504,296)
Acquisition of associates		(217,195)	(450)
Purchase of property, plant and equipment		(16,457)	(13,237)
Acquisition of investment securities		(6,041)	(518)
Repayment of short-term loans receivable		945,376	393,190
Decrease (increase) in pledged bank deposits		72,574	(91,800)
Interest received		33,353	34,220
Amounts repaid by (advanced to) associates		19,006	(22,998)
Disposal of subsidiaries	31	1,998	–
Loans repaid by (advanced to) associates		1,949	(16,000)
Proceeds from disposal of property, plant and equipment		1,844	5,264
Additional capital contributed to associates		–	(32,525)
Long-term loans receivable		–	(18,000)
Deposit made for acquisition of an associate		–	(4,235)
Repayment of long-term loans receivable		–	16,917
NET CASH USED IN INVESTING ACTIVITIES		(305,522)	(254,468)
FINANCING ACTIVITIES			
Repayment of bank loans		(899,972)	(1,053,740)
Repayment of other loans		(443,185)	(615,871)
Repayment of obligations under finance leases		(3,417)	(3,234)
Amount repaid to a minority shareholder		(39)	(226)
Bank loans raised		858,840	997,473
Other loans raised		326,185	287,025
Proceeds from issue of shares		25	143
Repayment of convertible note		–	(385,900)
Dividend paid		–	(9,647)
Repurchase of shares		–	(1,433)
NET CASH USED IN FINANCING ACTIVITIES		(161,563)	(785,410)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		57,606	(406,175)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		141,269	546,154
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		3,282	1,290
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		202,157	141,269

Consolidated Cash Flow Statement (continued) 綜合現金流動表 (續)

For the year ended March 31, 2003 截至二零零三年三月三十一日止年度

		2003	2002
		HK\$'000	HK\$'000
		二零零三年	二零零二年
		千港元	千港元
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等額結存分析		
Cash and cash equivalent as previously reported	過往呈報之現金及現金等額		(9,417)
Effect of reclassification of bank and other loans	銀行及其他貸款重新分類之影響		150,686
			<u>141,269</u>
Being:	即：		
Bank balances and cash	銀行結存及現金	224,573	217,379
Bank overdrafts	銀行透支	(22,416)	(76,110)
		<u>202,157</u>	<u>141,269</u>