

Consolidated Profit and Loss Account

For the Year Ended 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	448,215	424,884
Cost of sales		(306,702)	(317,934)
Gross profit		141,513	106,950
Administrative expenses		(75,540)	(62,164)
Other charges	3	(3,806)	(7,092)
Operating profit	4	62,167	37,694
Interest income	6	2,056	788
Net investment (loss)/gain	7	(4,062)	3,390
Finance costs	8	(46,845)	(23,409)
Share of loss of an associated company		(1,158)	–
Profit before taxation		12,158	18,463
Taxation	10	(210)	(477)
Profit attributable to shareholders	11	11,948	17,986
Earnings per share	13	0.24 cent	0.36 cent