

02/03

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2003

(Expressed in Hong Kong dollars)

	Note	2003 \$'000	2002 \$'000
Turnover	2	1,238,363	1,159,929
Cost of sales		(1,039,303)	(984,681)
		199,060	175,248
Other revenue	3	14,081	9,884
Other net income	3	26,260	16,343
Selling and distribution expenses		(53,643)	(38,459)
Administrative expenses		(128,070)	(106,197)
Other operating expenses		(28,937)	(18,502)
Profit from operations		28,751	38,317
Finance costs	4(a)	(15,213)	(17,346)
		13,538	20,971
Share of profits less losses of associates		33,887	20,950
Profit from ordinary activities before taxation	4	47,425	41,921
Taxation	5(a)	(9,235)	(10,520)
Profit from ordinary activities after taxation		38,190	31,401
Minority interests		(5,111)	(3,810)
Profit attributable to shareholders	8	33,079	27,591
Dividends attributable to the year:	9		
Interim dividend declared during the year		2,805	2,805
Final dividend proposed after the balance sheet date		11,220	11,220
		14,025	14,025
Earnings per share			
Basic	10	\$0.24	\$0.20

The notes on pages 24 to 73 form part of these financial statements.