

PRINCIPAL SUBSIDIARIES

At 31st March, 2003

The following list contains only the particulars of principal subsidiaries which materially affected the results or assets of the Group. The class of shares held is ordinary unless otherwise stated.

Company	Place of incorporation/ establishment and operation	Issued and paid up share capital/registered capital	Percentage of equity held by		Principal activity
			the Group	the Company	
Whampoa Textile Limited	Hong Kong	HK\$25,000,000	75	75	Investment holding
Hong Kong Knitters Limited	Hong Kong	HK\$3,000,000	75	–	Garment manufacturing and investment holding
Easeley Knitwear Limited	Hong Kong	HK\$100,000	75	–	Garment manufacturing
Exquisite Knitters (Guangzhou) Limited*	The PRC/ wholly foreign owned enterprise	HK\$75,600,000	75	–	Knitting and dyeing of fabrics and manufacturing of garments
YangtzeKiang (Myanmar) Limited	Hong Kong	HK\$2	100	100	Investment holding
YangtzeKiang Industries (Myanmar) Limited *	Myanmar	US\$160,000	100	–	Garment manufacturing and distribution
YangtzeKiang Cambodia Limited	British Virgin Islands	US\$1	100	100	Investment holding
YGM (Cambodia) Limited	Cambodia	US\$750,000	100	–	Garment manufacturing
Co-Union Limited	Hong Kong	HK\$2	100	100	Investment holding
Broad Plan Investment Limited	Hong Kong	HK\$2	100	–	Investment holding
Wuxi YGM Textile Co., Ltd.	The PRC/ Sino-foreign equity joint venture	US\$5,760,000	70	–	Garment manufacturing
Guardo Limited	Hong Kong	HK\$20	100	100	Investment holding
H.K. International Knitters (Proprietary) Limited*	Lesotho	R1,000	75	–	Garment manufacturing
Whampoa Garment Manufacturing (Guangzhou) Co., Ltd *	The PRC/wholly owned foreign enterprise	HK\$3,344,850	75	–	Garment manufacturing
YangtzeKiang S.A.*	France	Euro2,286,735	86.92	86.92	Garment wholesaling

* Companies not audited by KPMG. The financial statements of the subsidiaries not audited by KPMG reflect total net assets and total turnover constituting approximately 37% of consolidated net assets and 29% of the consolidated turnover respectively.