

At 31st March, 2003

The following list contains only the particulars of principal associates, all of which are unlisted corporate entities, which materially affected the results or assets of the Group:

Company	Place of incorporation/ establishment and operation	Percentage of ownership interest held by		Principal activity
		the Group	the Company	
Qinghai Changqing Aluminium Corporation	The PRC/ Sino-foreign equity joint venture	35.93	–	Production and distribution of aluminium products
Wuxi Changxin Textile Co., Ltd.	The PRC/ Sino-foreign equity joint venture	33.33	–	Manufacturing of yarns and fabrics
Wuxi Changxin Real Estate Development Co., Ltd.	The PRC/ Sino-foreign equity joint venture	33.33	–	Property development and investment
Allied Textiles Limited **	The PRC/ Sino-foreign equity joint venture	28.125	–	Manufacturing of textile products
Hongkong Knitters Lanka (PVT) Limited	Sri-Lanka	50.0	50.0	Garment manufacturing
YangtzeKiang Industries Sdn. Bhd.	Malaysia	49.0	49.0	Garment manufacturing
W. Haking Enterprises Limited **	Hong Kong	26.53	–	Design, manufacture and sale of cameras and binoculars

* Companies not audited by KPMG.

Audited financial statements as at 31st December, 2002 are used for equity accounting purposes.