



BALANCE SHEET

At 31st March, 2003

■ CULTURECOM HOLDINGS LIMITED

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Investments in subsidiaries	13	80,709	80,709
Amounts due from subsidiaries	14	278,780	350,930
Loans to associates	15	3,970	3,970
		<u>363,459</u>	<u>435,609</u>
Current assets			
Other debtors, deposits and prepayments		3,444	4,043
Bank balances		46	17,250
		<u>3,490</u>	<u>21,293</u>
Current liabilities			
Other creditors and accrued charges		364	481
		<u>3,126</u>	<u>20,812</u>
Net current assets		<u>366,585</u>	<u>456,421</u>
Capital and reserves			
Share capital	22	301,400	278,756
Reserves	25	65,185	177,665
		<u>366,585</u>	<u>456,421</u>

Cheung Wai Tung
Director

Wan Xiaolin
Director