

FINANCIAL SUMMARY

■ CULTURECOM HOLDINGS LIMITED

The consolidated results and assets and liabilities of the Group for the last five financial years, as extracted from the audited financial statements are as follows:

	Year ended 31st March,				
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000
RESULTS					
Turnover	218,670	161,487	88,625	64,338	59,138
(Loss) profit before taxation	(181,259)	128	(112,001)	(197,640)	(150,937)
Taxation credit	1,615	986	110	189	141
(Loss) profit after taxation	(179,644)	1,114	(111,891)	(197,451)	(150,796)
Minority interests	–	1,261	–	1,888	1,434
(Loss) profit attributable to shareholders	(179,644)	2,375	(111,891)	(195,563)	(149,362)
As at 31st March,					
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000
ASSETS AND LIABILITIES					
Property, plant and equipment	116,007	96,909	103,255	86,272	80,795
Goodwill	–	–	–	3,055	–
Development costs	–	12,706	25,275	81,375	55,506
Interests in associates	–	3,347	72,075	87,045	100,101
Interest in a jointly controlled entity	–	–	–	–	6,893
Investments in securities	1,928	10,761	37,280	3,385	4,585
Deposits for acquisition of investments	–	24,000	78,063	19,900	–
Net current (liabilities) assets	(4,466)	497,950	279,260	170,926	114,426
	<u>113,469</u>	<u>645,673</u>	<u>595,208</u>	<u>451,958</u>	<u>362,306</u>
Share capital	143,516	253,992	271,016	278,756	301,400
Reserves	(59,467)	391,681	324,192	171,754	60,808
Shareholders' funds	84,049	645,673	595,208	450,510	362,208
Minority interests	–	–	–	1,448	14
Long-term liabilities	28,152	–	–	–	84
Deferred taxation	1,268	–	–	–	–
	<u>113,469</u>	<u>645,673</u>	<u>595,208</u>	<u>451,958</u>	<u>362,306</u>