

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March, 2003

(Expressed in Hong Kong dollars)

	<i>Note</i>	2003 \$'000	2002 \$'000
Shareholders' equity at 1st April		259,327	256,822
Exchange differences arising on translation of the financial statements of subsidiaries outside Hong Kong	23(a)	(528)	(286)
Loss not recognised in the income statement		(528)	(286)
		258,799	256,536
Net profit for the year	23(a)	13,601	8,354
Dividends approved during the year	9	(2,225)	(5,563)
Shareholders' equity at 31st March		270,175	259,327

The notes on pages 25 to 53 form part of these financial statements.