

Consolidated Income Statement

For the year ended 31st March, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	4	672,194	297,937
Cost of sales		(622,001)	(304,206)
Gross profit (loss)		50,193	(6,269)
Other operating income	6	9,146	11,966
Distribution costs		—	(19)
Administrative expenses		(29,496)	(28,080)
Other expenses	7	(13,079)	(1,141)
Profit (loss) from operations	8	16,764	(23,543)
Finance costs	10	(718)	(423)
Amortisation of goodwill of interests in associates		(2,718)	—
Share of results of associates		(677)	(9,738)
Net gain on disposal of interests in subsidiaries	11	2,490	45,860
Net (loss) gain on dilution/disposal of interest in associates	12	(4,809)	1,582
Profit before taxation		10,332	13,738
Taxation	13	(204)	(376)
Profit before minority interests		10,128	13,362
Minority interests		(25)	558
Net profit for the year		<u>10,103</u>	<u>13,920</u>
Earnings per share			
Basic	14	<u>0.76 cents</u>	<u>1.33 cents</u>
Diluted	14	<u>0.76 cents</u>	<u>1.31 cents</u>