

Consolidated Balance Sheet

At 31st March, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-Current Assets			
Investment properties	15	60,400	65,550
Property, plant and equipment	16	7,676	2,370
Property held for development	17	4,000	4,000
Goodwill	18	—	8,678
Interests in associates	20	86,378	—
Investments in securities	21	22,450	1,850
Deposits paid on acquisition of investment properties	22	5,000	—
		185,904	82,448
Current Assets			
Trade and other receivables	23	5,671	3,819
Investments in securities	21	268,738	220,500
Taxation recoverable		289	289
Pledged bank deposits		5,178	5,000
Bank balances and cash		36,554	152,012
		316,430	381,620
Current Liabilities			
Trade and other payables	24	4,898	4,172
Taxation payable		187	—
Bank borrowings	25	5,250	2,190
		10,335	6,362
Net Current Assets			
		306,095	375,258
		491,999	457,706
Capital and Reserves			
Share capital	26	15,338	128,379
Reserves		450,662	301,793
		466,000	430,172
Minority Interests			
		129	104
Non-Current Liability			
Bank borrowings	25	25,870	27,430
		491,999	457,706

The financial statements on pages 14 to 60 were approved and authorised for issue by the Board of Directors on 23rd July, 2003 and are signed on its behalf by:

Choo Yeow Ming
DIRECTOR

Ma Wai Man, Catherine
DIRECTOR