

Schedule of Properties Held by the Group

At 31st March, 2003

Investment properties

| Location | Use | Group's interest | Approx. gross floor area (sq.ft.) | Status of development |
|--|-------------|------------------|-----------------------------------|-------------------------------------|
| Workshop No. 5 on 1/F, Car parking space No. 20, International Plaza, No. 20 Sheung Yuet Road, Kowloon Bay, Kowloon | Commercial | 100% | 2,678 | Completed and completely leased out |
| Workshop No. 3 on 1/F, International Plaza, No. 20 Sheung Yuet Road, Kowloon Bay, Kowloon | Commercial | 100% | 3,425 | Completed and completely leased out |
| House No. 9 including the covered yard, the yard and the loan thereof, the Beachfront, No. 7 Belleview Drive, Repulse Bay, Hong Kong | Residential | 100% | 3,047 | Completed and completely leased out |
| Upper Town House No. 1 of No. 27 Mount Kellett Road, La Hacienda, Nos. 27 - 33 Mount Kellett Road, Hong Kong | Residential | 100% | 4,200 | Completed and completely leased out |

Properties held for development

| Location | Type | Group's interest | Approx. gross floor area (sq.ft.) | Status of development |
|---|------------|------------------|-----------------------------------|-----------------------|
| Miao Xia Ling, Pu Xin Hu Village, Tangxia Town, Dongguan, Guangdong Province, PRC | Commercial | 100% | 1,307,534 | Development site |