

For the year ended on 31 March 2003  
截至二零零三年三月三十一日止年度

			二零零三年 2003 港幣(元) HK\$	二零零二年 2002 港幣(元) HK\$
	附註 Note			
<b>經營活動</b>	<b>Operating activities</b>			
經營業務所用現金	Cash used in operations	26	(5,734,218)	(932,485)
已付利息	Interest paid		(2,419,891)	(3,755,657)
繳付海外稅款	Overseas tax paid		(81,341)	(1,032,824)
退還海外稅款	Overseas tax refunded		825,060	19,549
退還香港利得稅	Hong Kong profits tax refunded		-	493,445
<b>經營活動所用 之現金淨額</b>	<b>Net cash used in operating activities</b>		<b>(7,410,390)</b>	<b>(5,207,972)</b>
<b>投資活動</b>	<b>Investing activities</b>			
已收利息	Interest received		231,926	279,729
應收貸款減少 (增加)	Decrease (increase) in loan receivable		28,297,995	(28,297,995)
購入物業、廠房 及設備	Purchase of property, plant and equipment		(1,160,032)	(1,958,099)
出售物業、廠房及設備 所得款項	Proceeds from disposal of property, plant and equipment		612,031	2,662,518
短期投資	Short-term investment			
— 購入權益股份	— Acquisition of equity interest		(2,100,000)	-
— 墊款	— Advance		(34,000,000)	-
<b>投資活動所用 之現金淨額</b>	<b>Net cash used in investing activities</b>		<b>(8,118,080)</b>	<b>(27,313,847)</b>
<b>融資活動</b>	<b>Financing activities</b>			
償還有抵押銀行貸款	Repayment of secured bank loans		(2,046,114)	(1,854,207)
償還融資租賃 承擔	Repayment of obligations under finance leases		(266,493)	(158,703)
(付予) 得自最終控股 公司之墊款	Payment (to) from ultimate holding company		(1,752,593)	51,085,974
償還一位董事墊款	Repayment to a director		-	(1,760,000)
發行股份所得款項淨額	Net proceeds from issue of shares		-	6,354,400
回購股份	Repurchase of shares		-	(327,593)
<b>融資活動(所用)所得 之現金淨額</b>	<b>Net cash (used in) generated from financing activities</b>		<b>(4,065,200)</b>	<b>53,339,871</b>
<b>現金及現金等值項目 (減少)增加淨額</b>	<b>Net (decrease) increase in cash and cash equivalents</b>		<b>(19,593,670)</b>	<b>20,818,052</b>
<b>年初之現金及現金 等值項目</b>	<b>Cash and cash equivalents at beginning of year</b>		<b>17,124,486</b>	<b>(6,902,361)</b>
<b>匯率變動 之影響</b>	<b>Effect of foreign exchange rate changes</b>		<b>251,564</b>	<b>3,208,795</b>
<b>年終之現金及現金 等值項目</b>	<b>Cash and cash equivalents at end of year</b>		<b>(2,217,620)</b>	<b>17,124,486</b>
<b>現金及現金等值項目 結餘分析</b>	<b>Analysis of the balances of cash and cash equivalents</b>			
銀行結餘及現金	Bank balances and cash		6,109,732	27,212,560
銀行透支, 有抵押	Bank overdrafts, secured		(8,327,352)	(10,088,074)
			<b>(2,217,620)</b>	<b>17,124,486</b>