



CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the Year ended 31st March 2003

	<i>Note</i>	2003 HK\$'000	2002 <i>HK\$'000</i>
Turnover	2	892,948	713,924
Cost of sales		(791,035)	(636,883)
Gross profit		101,913	77,041
Other revenues	2	10,849	17,024
Administrative expenses		(55,994)	(63,075)
Operating profit before finance cost	3	56,768	30,990
Finance cost	4	(9)	(18)
Operating profit		56,759	30,972
Provision for impairment loss on land and buildings		(3,000)	—
Provision for impairment loss on investment securities		—	(7,499)
Profit before taxation		53,759	23,473
Taxation	5	—	(51)
Profit attributable to shareholders	6	<u>53,759</u>	<u>23,422</u>
Distributions to shareholders	7	<u>13,625</u>	<u>163,496</u>
		<i>HK</i>	<i>HK</i>
Earnings per share			
— Basic	8	<u>16 cents</u>	<u>7 cents</u>