



BALANCE SHEET

As at 31st March 2003

	<i>Note</i>	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Fixed assets	11	2,098	5,495
Investments in subsidiaries	12	240,452	199,149
		<u>242,550</u>	<u>204,644</u>
Current assets			
Accounts receivable and deposits	16	29	29
Bank balances and cash		512	563
		<u>541</u>	<u>592</u>
Current liabilities			
Accounts payable and accruals	19	<u>1,970</u>	<u>9,543</u>
Net current liabilities		<u>(1,429)</u>	<u>(8,951)</u>
Total assets less current liabilities		<u>241,121</u>	<u>195,693</u>
Financed by:			
Share capital	20	3,406	3,406
Reserves	21	227,496	182,068
Proposed final dividend	21	<u>10,219</u>	<u>10,219</u>
Shareholders' funds		<u>241,121</u>	<u>195,693</u>

Lee Chi Keung, Russell
Chairman

Yu Mee See, Maria
Director