

**CONSOLIDATED PROFIT AND LOSS ACCOUNT**

	Year ended 31st March				
	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
Turnover	<b>892,948</b>	713,924	967,064	961,815	1,027,715
Operating profit/(loss)	<b>56,759</b>	30,972	50,707	18,108	(1,976)
Gain on settlement of the sale and purchase agreement in relation to the disposal of investments in non-consolidated subsidiaries	—	—	—	6,200	—
Provision (made)/written back on provision for investment securities	—	(7,499)	—	(1,000)	6,581
Provision for impairment loss on investment in non-consolidated subsidiaries	—	—	—	(61,105)	(61,142)
Provision for fixed assets relating to closure of production lines	—	—	—	—	(56,493)
Provision for impairment loss on land and buildings	<b>(3,000)</b>	—	—	—	—
Profit/(loss) before taxation	<b>53,759</b>	23,473	50,707	(37,797)	(113,030)
Taxation	—	(51)	(247)	(218)	(68)
Profit/(loss) attributable to shareholders	<b>53,759</b>	23,422	50,460	(38,015)	(113,098)
Distributions to Shareholders	<b>13,625</b>	163,496	—	—	—

**CONSOLIDATED BALANCE SHEETS**

	<b>As at 31st March</b>				
	<b>2003</b> <i>HK\$'000</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>
Fixed assets	<b>91,142</b>	100,395	119,855	141,985	188,097
Non-consolidated subsidiaries	—	—	—	—	62,000
Investment securities	—	—	7,499	7,499	8,499
Rental advances	—	—	1,718	3,523	5,067
Current assets	<b>296,290</b>	215,430	328,530	266,460	200,902
Current liabilities	<b>(145,569)</b>	(114,096)	(126,018)	(138,343)	(145,426)
Total assets less current liabilities	<b><u>241,863</u></b>	<u>201,729</u>	<u>331,584</u>	<u>281,124</u>	<u>319,139</u>
Share capital	<b>3,406</b>	3,406	153,277	153,277	153,277
Reserves	<b>228,238</b>	188,104	178,307	127,847	165,862
Proposed final dividend	<b>10,219</b>	10,219	—	—	—
Shareholders' funds	<b><u>241,863</u></b>	<u>201,729</u>	<u>331,584</u>	<u>281,124</u>	<u>319,139</u>