

Consolidated income statement

for the year ended 31 March 2003
(Expressed in Hong Kong dollars)

	Note	2003 \$'000	2002 \$'000
Turnover	4	199,882	226,143
Cost of sales/services		(150,117)	(160,411)
		49,765	65,732
Other revenue	5	944	1,076
Other net income/(loss)	5	568	(958)
Distribution costs		(17,397)	(12,227)
Administrative expenses		(21,457)	(20,465)
Deficit on revaluation	14	(1,605)	(3,001)
Profit from operations		10,818	30,157
Finance costs	6(a)	(1,541)	(1,380)
Profit from ordinary activities before taxation	6	9,277	28,777
Taxation	7(a)	(1,195)	(3,113)
Profit attributable to shareholders	10	8,082	25,664
Dividends attributable to the year:	11		
Interim and special dividends declared during the year		–	15,000
Final dividend proposed after the balance sheet date		2,800	2,800
		2,800	17,800
Earnings per share	12		
Basic		3 cents	13 cents

The notes on pages 33 to 71 form part of these financial statements.