

Consolidated balance sheet

at 31 March 2003

(Expressed in Hong Kong dollars)

	Note	2003 \$'000	2002 \$'000
Non-current assets			
Fixed assets			
– Investment properties	14	3,700	3,700
– Other fixed assets	14	31,175	21,484
		34,875	25,184
Construction in progress	15	2,366	–
Interest in associate	16	4,073	–
		41,314	25,184
Current assets			
Inventories	18	14,578	14,818
Accounts and bills receivable	19	103,484	70,999
Prepayments, deposits and other receivables		15,895	16,801
Amount due from a related company		665	–
Tax recoverable	7(b)	1,368	–
Pledged bank deposits	21	12,777	15,655
Cash at bank and in hand	20	21,937	62,827
		170,704	181,100
Current liabilities			
Bank loans and overdrafts	21	32,001	29,116
Obligations under finance leases	22	268	200
Accounts and bills payable	23	58,514	65,782
Deposits, other payables and accrued charges		15,111	7,231
Provision for warranties	24	151	117
Taxation	7(b)	–	1,261
Dividends payable	11	–	6,000
		106,045	109,707
Net current assets		64,659	71,393
Total assets less current liabilities		105,973	96,577

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at 31 March 2003

(Expressed in Hong Kong dollars)

	Note	2003 \$'000	2002 \$'000
Non-current liabilities			
Bank loans	21	9,532	5,770
Obligations under finance leases	22	368	16
		9,900	5,786
NET ASSETS			
		96,073	90,791
CAPITAL AND RESERVES			
Share capital	27	28,000	28,000
Reserves	28	68,073	62,791
		96,073	90,791

Approved and authorised for issue by the board of directors on 18 July 2003.

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The notes on pages 33 to 71 form part of these financial statements.