Consolidated statement of changes in equity

for the year ended 31 March 2003 (Expressed in Hong Kong dollars)

| | Note | 2003 | 2002 |
|---|------|----------|----------|
| | Note | \$'000 | \$'000 |
| | | \$ 000 | \$ 000 |
| Shareholders' equity at 1 April | | 90,791 | 48,599 |
| Contributed surplus arising from the Reorganisation | | <u>-</u> | (180) |
| Net profit for the year | 28 | 8,082 | 25,664 |
| Dividends approved during the year | 11 | (2,800) | (15,000) |
| Movements in share capital | | | |
| – shares issued | 28 | _ | 27,980 |
| – share premium arising from issue of shares | 28 | _ | 3,728 |
| Net increase in shareholders' equity arising | | | |
| from capital transactions with shareholders | | _ | 31,708 |
| Shareholders' equity at 31 March | | 96,073 | 90,791 |

The notes on pages 33 to 71 form part of these financial statements.