

# Five year financial summary

(Expressed in Hong Kong dollars)

	1999 \$'000	2000 \$'000	2001 \$'000	2002 \$'000	2003 \$'000
<b>RESULTS</b>					
<b>Turnover</b>	129,488	158,506	158,061	226,143	<b>199,882</b>
Profit from operations	16,508	27,125	30,216	30,157	<b>10,818</b>
Finance costs	(1,465)	(1,096)	(1,454)	(1,380)	<b>(1,541)</b>
Profit from ordinary activities before taxation	15,043	26,029	28,762	28,777	<b>9,277</b>
Taxation	(1,767)	(4,213)	(4,241)	(3,113)	<b>(1,195)</b>
Minority interests	–	–	5	–	–
<b>Profit attributable to shareholders</b>	<b>13,276</b>	<b>21,816</b>	<b>24,526</b>	<b>25,664</b>	<b>8,082</b>
<b>ASSETS AND LIABILITIES</b>					
Fixed assets	32,135	27,225	27,940	25,184	<b>34,875</b>
Other non-current assets	–	–	–	–	<b>6,439</b>
Other investment	–	1,823	1,823	–	–
Net current assets	17,663	41,789	25,047	71,393	<b>64,659</b>
Non-current liabilities	(8,886)	(8,099)	(6,211)	(5,786)	<b>(9,900)</b>
	<b>40,912</b>	<b>62,738</b>	<b>48,599</b>	<b>90,791</b>	<b>96,073</b>
Share capital	10	20	20	28,000	<b>28,000</b>
Reserves	40,902	62,718	48,579	62,791	<b>68,073</b>
	<b>40,912</b>	<b>62,738</b>	<b>48,599</b>	<b>90,791</b>	<b>96,073</b>
<b>Earnings per share</b>					
Basic	7 cents	11 cents	13 cents	13 cents	<b>3 cents</b>

The Company was incorporated in the Cayman Islands under the Companies Law (Revised) as an exempted company with limited liability on 31 August 2001. The Company became the holding company of the Group on 13 March 2002 through a reorganisation (the "Reorganisation"). The Group has been treated as a continuing entity and accordingly the consolidated financial statements have been prepared on the basis that the Company was the holding company of the Group since 1 April 1998 rather than from 13 March 2002.

Accordingly, the results of the Group for the four years ended 31 March 2002 have been prepared on the basis of merger accounting as if the Group structure immediately after the Reorganisation had been in existence since 1 April 1998. This financial summary includes the results of the Company and its subsidiaries with effect from 1 April 1998 or since their respective date of incorporation, whichever is a shorter period. The combined balance sheets at 31 March 1999, 2000 and 2001 are the combination of the balance sheets of all the companies comprising the Group as at 31 March 1999, 2000 and 2001. In the opinion of the directors, the resulting combined financial statements give a more meaningful view of the results and the state of the affairs of the Group as a whole.

Note: There were no potential dilutive ordinary shares in issue as at 31 March 1999, 2000, 2001 and 2002 and all the potential ordinary shares are anti-dilutive for the year ended 31 March 2003.