

# Summary of financial information

The following is a summary of the combined/consolidated results and assets and liabilities of the Group for the five financial years ended March 31, 2003 prepared on the bases set out in notes 1 and 2 below.

| Result                                | Year ended March 31 |                  |                  |                  |                  |
|---------------------------------------|---------------------|------------------|------------------|------------------|------------------|
|                                       | 2003<br>HK\$'000    | 2002<br>HK\$'000 | 2001<br>HK\$'000 | 2000<br>HK\$'000 | 1999<br>HK\$'000 |
| <b>Turnover</b>                       |                     |                  |                  |                  |                  |
| Gay Giano                             | 44,802              | 67,432           | 66,119           | 67,277           | 85,494           |
| Cour Carré                            | 83,139              | 142,898          | 146,533          | 126,903          | 124,988          |
| Due G                                 | 23,040              | 34,588           | 26,530           | 15,981           | 16,085           |
|                                       | <b>150,981</b>      | <b>244,918</b>   | <b>239,182</b>   | <b>210,161</b>   | <b>226,567</b>   |
| <b>(Loss)/profit before taxation</b>  | <b>(29,232)</b>     | <b>(440)</b>     | <b>9,117</b>     | <b>38,765</b>    | <b>25,618</b>    |
| <b>Taxation</b>                       | <b>293</b>          | <b>(449)</b>     | <b>(758)</b>     | <b>(3,099)</b>   | <b>(2,104)</b>   |
| <b>Net (loss)/profit for the year</b> | <b>(28,939)</b>     | <b>(889)</b>     | <b>8,359</b>     | <b>35,666</b>    | <b>23,514</b>    |
| <b>Assets and Liabilities</b>         |                     |                  |                  |                  |                  |
|                                       | March 31            |                  |                  |                  |                  |
|                                       | 2003<br>HK\$'000    | 2002<br>HK\$'000 | 2001<br>HK\$'000 | 2000<br>HK\$'000 |                  |
| Fixed assets                          | 36,885              | 49,164           | 50,833           | 43,410           |                  |
| Rental deposits                       | 7,652               | 8,294            | 9,117            | 7,057            |                  |
| Current assets                        | 36,836              | 66,030           | 89,406           | 60,013           |                  |
| Total assets                          | <b>81,373</b>       | <b>123,488</b>   | <b>149,356</b>   | <b>110,480</b>   |                  |
| Current liabilities                   | 22,558              | 43,433           | 65,101           | 57,340           |                  |
| Non-current liabilities               | 14,498              | 6,767            | 8,615            | 17,076           |                  |
| Total liabilities                     | <b>37,056</b>       | <b>50,200</b>    | <b>73,716</b>    | <b>74,416</b>    |                  |
| Net assets                            | <b>44,317</b>       | <b>73,288</b>    | <b>75,640</b>    | <b>36,064</b>    |                  |

Notes:

1. The summary of the combined results of the Group for the year ended March 31, 1999 has been extracted from the Company's prospectus dated March 31, 2000 (the "Prospectus"). The summary of the combined results of the Group includes the results of the Company and its subsidiaries as if the Group structure as set out in the Prospectus had been in existence throughout the year ended March 31, 1999.
2. The consolidated/combined balance sheets as at March 31, 2000 and 2001 have been extracted from the published financial statements for the years ended March 31, 2000 and 2001.