Consolidated income statement

Year ended March 31, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	4	150 001	044.010
TURNOVER Cost of sales	4	150,981 (61,783)	244,918 (104,171)
GROSS PROFIT		89,198	140,747
Other revenue		1,095	3,128
Distribution costs Administrative expenses		(66,786) (51,720)	(88,478) (52,823)
- Administrative expenses		(01,720)	(02,020)
(LOSS)/PROFIT FROM OPERATION	6	(28,213)	2,574
Finance costs	7	(1,019)	(3,014)
LOSS BEFORE TAXATION		(29,232)	(440)
Taxation	10	293	(449)
NET LOSS FOR THE YEAR	11	(28,939)	(889)
LOSS PER SHARE			
Basic	12	HK(14.47) cent	HK(0.44) cent