

# Consolidated cash flow statement

Year ended March 31, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>NET CASH (USED IN)/GENERATED FROM OPERATION</b>	24	<b>(6,498)</b>	1,757
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds on disposal of fixed assets		887	470
Purchase of fixed assets		(1,110)	(4,220)
Decrease in pledged bank deposit		2,000	—
<b>NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES</b>		<b>1,777</b>	<b>(3,750)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	25		
Net proceeds from issue of shares		—	7
Inception of bank loans		2,000	—
Inception of other loans		10,150	—
Repayments of bank loans		(3,214)	(1,646)
Repayments of other loans		(413)	(58)
Repayments of finance lease payables		(536)	(1,072)
Loans from directors		6,330	—
<b>NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES</b>		<b>14,317</b>	<b>(2,769)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>9,596</b>	<b>(4,762)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>		<b>(6,028)</b>	<b>(1,266)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>3,568</b>	<b>(6,028)</b>
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Bank balances and cash		3,568	3,126
Time deposit with original maturity of less than three months		—	2,000
Bank overdrafts		—	(5,338)
Trust receipt loans with original maturity of less than three months		—	(5,816)
		<b>3,568</b>	<b>(6,028)</b>