

Consolidated Income Statement

For the year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	4	2,450,101	2,310,152
Cost of sales		(2,342,702)	(2,173,174)
Gross profit		107,399	136,978
Other operating income		53,852	49,860
General and administrative expenses		(135,026)	(130,000)
Surplus on revaluation of investment properties		—	153
Profit from operations	5	26,225	56,991
Finance costs	7	(4,254)	(5,251)
Share of results of jointly controlled entities		5,093	16,048
Gain on disposal of interests in subsidiaries		—	319
Loss on disposal of an associate		—	(7,040)
Profit from ordinary activities before taxation		27,064	61,067
Taxation	8	(21,284)	(20,218)
Profit before minority interests		5,780	40,849
Minority interests		(185)	481
Profit attributable to shareholders		5,595	41,330
Dividends	9	12,680	12,680
Earnings per share – basic	10	0.8 cent	5.7 cents
– diluted		N/A	5.7 cents